



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

**NIFTY**

23616.1 (-1.6%)

23552 - 24090



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24491	24291	23953	23753	23415	23215	22877

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	26%
Percentage of stocks above 20-Day SMA	36%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 23753. If Nifty trades above this level, we may witness a further rally up to 23953-24291-24491 levels. However, if it trades below 23753 levels, we may witness profit booking in the market, and it may correct up to 23415-23215-22877 levels.

## Price Gainers

Script ID	Price	%Chg
APOLLOHOSP	7429.2	1.8
TATACONSUM	946.9	0.8
TITAN	3470.4	0.5
HCLTECH	1953.1	0.3

## Price Losers

Script ID	Price	%Chg
TATASTEEL	132.2	-4.5
TRENT	6998.4	-4.2
BPCL	284.9	-3.9
COALINDIA	378.8	-3.8
NTPC	327.5	-3.6

## Index

## CMP

## Prior Day's Range

**BANK NIFTY**

**49922.0 (-2.1%)**

**49751 - 51026**



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51990	51508	50715	50233	49440	48958	48165

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	0%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 50233. If Bank Nifty trades above this level, we may witness a further rally up to 50715-51508-51990 levels. However, if it trades below 50233 levels, we may witness profit booking in the market, and it may correct up to 49440-48958-48165 levels.

## Price Gainers

Script ID	Price	%Chg

## Price Losers

Script ID	Price	%Chg
BANKBARODA	228.0	-5.7
PNB	101.7	-4.4
CANBK	97.3	-4.1
IDFCFIRSTB	62.6	-3.8
FEDERALBNK	197.5	-3.8

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